



14th September 2017

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers
Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Submission of Un-Audited Financial Results for the First Quarter ended 30/06/2017 as per IND-AS compliance.

Pursuant to Regulation 30 & 33 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on 14/09/2017 considered and approved Un-Audited financial Results for the first quarter year ended 30/06/2017 with the implementation of IND-AS to the Financial Results of the Company as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The Audit Committee duly reviewed the Results.

The said Financial Results duly signed by the Whole time Director and Chief Financial Officer of the Company and the Auditors Limited Review Report thereon are enclosed for you perusal and record.

Further the above said Board Meeting commenced at 11.00 am and concluded at 12.45 PM.

Kindly acknowledge receipt of the same and place the same on the website, trading screen of the exchange at the earliest.

Thanking you,
Yours faithfully

For SoftSol India Limited

Bhaskar Rao Madala
Whole-time Director

Encl. as above

LIMITED REVIEW REPORT

Review Report to the Board of Directors of SOFTSOL INDIA LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s SOFTSOL INDIA LIMITED**, for the quarter ended **30-06-2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

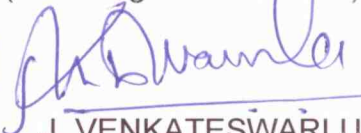
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with SEBI circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14-09-2017



for J V S L & ASSOCIATES
Chartered Accountants
(Firm Regn.No.015002S)


J. VENKATESWARLU

Partner
ICAI Ms. No.022481

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Statement of unaudited standalone financial results for the quarter ended 30 June 2017

(All amounts in lakhs of ₹, except for per share data)

Particulars	Quarter ended	
	30 June 2017	30 June 2016
	(Unaudited)	(Unaudited)
1 Income		
(a) Revenue from operations	77.44	63.43
(b) Other income	354.77	379.70
Total income	432.21	443.13
2 Expenses		
(a) Employee benefits expense	110.13	104.14
(b) Finance costs	4.93	5.64
(c) Depreciation and amortisation expense	64.79	67.37
(d) Other expenses	80.72	64.88
Total expenses	260.57	242.03
3 Profit before tax (1-2)	171.64	201.10
4 Tax expense		
Current tax	17.87	38.27
Total tax expense	17.87	38.27
5 Profit for the period (3-4)	153.77	162.83
6 Other comprehensive income/(loss)		
(i) Items that will not be reclassified subsequently to profit or loss		
- Re-measurements of the net defined benefit liability	(5.11)	(5.11)
- Net gain on fair valuation of investments in equity instruments	17.23	17.92
(ii) Income tax relating to items that will not be subsequently reclassified to profit or loss	1.77	1.77
7 Total comprehensive income for the period (5+6)	167.66	177.41
8 Paid-up equity share capital	1,723.65	1,723.65
9 Earnings per equity share (Face value of ₹10 per share)		
(a) Basic (not annualised)	0.91	0.97
(b) Diluted (not annualised)	0.91	0.97

Notes to the results:

- Effective 1 April 2017, the Company has adopted Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Accounting Standards) Rules, 2015. Accordingly, the above financial results have been prepared in accordance with the recognition and measurement principles laid down under Ind AS 34, Interim Financial Reporting. Further, the financial results for the above comparable periods have been restated to comply with Ind-AS.
- The above results for the quarter ended 30 June 2017 has been subjected to a "Limited Review" by the statutory auditors of the Company. The Ind AS financial results and other financial information for the quarter ended 30 June 2016, have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This has not been subject to any limited review or audit.
- The above unaudited financial results have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the Company held on 14 September 2017.

For SOFTSOL INDIA LIMITED

[Signature]
SRINIVAS MANDAVA
 Chief Financial Officer

For SOFTSOL INDIA LIMITED

[Signature]
BHASKARA RAO MADALA
 Whole Time Director

