



**Extract of the Resolution passed by the Directors on 10th July 2018 by Circulation under Section 175 of Companies Act, 2013 by Board of Directors of SOFTSOL INDIA LIMITED (Corporate Identity Number: L72200TG1990PLC011771) having Registered Office at Plot No. 4, Software Units Layout, Madhapur, Hyderabad- 500081 to consider resignation of the Director Sri. P. Venkatramaiah and also reconstitution of Committees of Board.**

Resignation intimation issued by Sri. P. Venkatramaiah (DIN: 00030102) resigning as Director of the Company due to his health issues with growing age (87 years) which restricts him to attend the Board Meetings as well to spend time for the Company and also his recent shifting of Residence to Vijayawada in the State of Andhra Pradesh from Hyderabad, Telangana. In this regard Board considered the Resignation of Sri. P. Venkatramaiah as Director and also considered reconstitution of Committees of Board. Board passed following resolutions:

"RESOLVED THAT pursuant to the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, resignation of Sri. P. Venkatramaiah (DIN: 00030102) as Director (Independent Director) of the Company is hereby accepted effective from 10th July 2018 due to his health issues with growing age (87 years) which restricts him to attend the Board Meetings as well to spend time for the Company and also his recent shifting of Residence to Vijayawada in the State of Andhra Pradesh from Hyderabad, Telangana."

"RESOLVED FURTHER THAT the Board places appreciation for his services as Independent Director during his term and conveys Good Wishes to him."

"RESOLVED FURTHER THAT the Board hereby note that even with the resignation of Sri. P. Venkatramaiah, Independent Director the Board is well constituted with required number of Independent Directors at present even after his resignation (3 Independent Directors and 2 Non-Independent Directors) in compliance with the provisions of Companies Act, 2013 as well as Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015."

"RESOLVED FURTHER THAT on considering the resignation of Sri. P. Venkatramaiah, Independent Director the Board is hereby appoints another existing Independent Director Smt. Neelima Thota (DIN: 06938559) as the member of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee with effect from 10th July 2018 in the place of resigned Director."

"RESOLVED FURTHER THAT Sri. Bhaskara Rao Madala, Whole time Director of the Company are hereby authorised to sign and issue certified copy of the resolution and also to file necessary forms and documents with the Bombay Stock Exchange Limited, Ministry of Corporate Affairs (Registrar of Companies) and any other department of the State or Central Governments or any authority for this purpose."

**\*\* Certified True Copy\*\***

**For SOFTSOL INDIA LIMITED**

**Bhaskara Rao Madala  
Whole time Director**